Annual Declaration Pursuant to California Health and Safety Codes §§ 119400-119402

As stated in the SK Life Science, Inc. (SKLSI) Code of Conduct, SKSLI committed to conducting business honestly, ethically, and in compliance with laws and regulations. SKLSI has established a Comprehensive Compliance Program (CCP) in accordance with California Health and Safety Codes §§ 119400-119402, and, to the best of its knowledge and based on its good faith understanding of the statutory requirements, declares that it is in compliance with this CCP and the statutory requirements.

Consistent with SKLSI's understanding of the California statute, this declaration is limited to those activities undertaken by SKLSI that are directed to California. SKLSI makes this declaration, in good faith, in the absence of clarifying regulations or guidance from the State of California.

SKLSI's CCP has been reasonably designed, implemented and enforced to meet SKLSI's unique compliance needs in an evolving regulatory landscape with the goal of preventing and detecting improper conduct. In developing these policies, procedures, and processes, SKLSI reviewed and adapted the April 2003 Compliance Program Guidance for Pharmaceutical Manufacturers, published by the United States Department of Health and Human Services, Office of Inspector General (OIG Compliance Guidance) and PhRMA Code. As such, the Company believes that its CCP is consistent with a reasonable interpretation of the OIG Compliance Guidance and the PhRMA Code.

SKLSI frequently, at least annually, assesses the effectiveness of its Compliance Program to enable it to address necessary adjustments or refinements.

However, as recognized in the OIG Compliance Guidance), even an effective Compliance Program cannot completely eliminate the possibility that individual employees are engaging in conduct that would be considered improper. We encourage SKLSI employees to raise any questions or concerns about the compliance program to their manager, or by contacting the Human Resources, Compliance, or Legal Departments.

This Declaration is effective as of January 1, 2024, for the January 1, 2023 through December 31, 2023 declaration period.

A copy of this Declaration may be obtained by calling the compliance hotline (833) 490-0007 or via email to compliance@sklsi.com.